American Lines of Defense Now Reach From Pacific to the Atlantic.

STORE OF GOLD UNEQUALED

Although Fretting Under Temporary Trade Restriction, People of the United States Can Look With Confidence Upon the Outcome.

BY BROADAN WALL. ctail her; have begun the credits and the concentracapacity and the concentracapacity of finance incapacity of finance incapacity of finance incapacity of finance incapacity of the concentration in the government authorities at
Our lines of defense now
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a store of gold unequaled by
which will be seld upon our
nd enriched by an enormous
he American people can look
to upon the outcome aithough
the outcome aithough pital herr have begun the temporary trade restriction nder the censorship of the critics prices. Setween Stock Exchange offi-

ity its between international bankothed numerous kinks in the 
nge market during the past 
re daily reducing the gross 
indebtedness abroad, 
ors have appeared in our marin purchases of food supplies, 
e problems is to charge them 
it advancing the price to the thout advancing the price to the unner, of mills and factories that were the effects of the tariff have sudden activity through the enor-liment in production abroad. This as faund a quick reflection in the or our industrial shares, which dily respond to the new conditional states, which ago the Steel Corporation, with our capital, was considered a seday, with its large liquid assets, organization and aggressive metholials according to the companion of strength ocks seemed an uncertain investigation and aggressive metholia and assured for some time to be a subject of the control of the

Products Company, that used ethods in utilizing by-products, is not factor that finds reflection in demand for the shares.

Frican Cotton Oll Company proexcellent substitute for olive oil o longer be imported, and cotton not were idle a few weeks ago operfed working on full time.

ears ago Count Tolstol was rewrite a message to royally. He with a prophecy that is coming ing upon the surface of the sea

MONEY IN NEW YORK.

tock, 101,057 bales, to-day at all ports-Net receipts, 268 exports I bals, stock, 266,998 bales, for week-Net receipts, 248 bales; ex-Total for season-Net receipts, 10,435,749 bales, stock, 5,573,769 bales. Liverpool, August 5-A few sales of Amer-can spot cotton were made to-day, but the otal was not announced. The price was on he basis of 6-50d for middling. There were

NEW YORK PRODUCE MARKETS

LOCAL MARKET QUOTATIONS. (Furnished by Levy Commission Co. Com-mission Merchants, Richmond, Va.) Richmond Va. August 15, 1924. ACTUAL WHOLESALE QUOTATIONS OF MARKET.

EGGS-Crated crates near-by fresh, woz. crates other sections, doz. inea eggs doz country-cured BACON. right: No. 1 tubwashed ib... \$2.75 h. unwashed iree of hurre. \$2.76 23 h. unwashed iffere of hurre. \$2.76 23 h. unwashed lightly burry. \$3.76 15 h. unwashed lightly burry. \$3.76 16 h. unwashed medium burry. \$3.76 16 h. unwashed heavy burry. \$3.

dill.FEED-

SOUTHERN MILLS STOCKS.

Quotations Furnished by A. M. Law & Co., Spartanburg, S. C. For Week Ending August 14, 1914 Bld. Asked.

Brandon Mills, S. C.
Brogon Mills, S. C.
Cabarrus Cotton Mills, N. C.
Calhoun Mills, S. C.
Cannon Mig. Co., N. C.
Cannon Mig. Co., N. C.
Capital Cotton Mills, S. C.
Chiquola Mills, S. C.
Clifton Mig. Co., S. C.
Clifton Mig. Co., S. C.
Clifton Mig. Co., S. C.
Courtenay Mig. Co., S. C.
Columbus Mig. Co., S. C.
Dallas Mig. Co., S. C.
Dallas Mig. Co., Aia.
Darlington Migs, Co., S. C.
Darlias Mig. Co., Aia.
Darlington Migs, Co., S. C.
Eagle and Phenix Mills, Ga.
Eagley Cotton Mills, S. C.
Enterprise Mig. Co., Ga.
Exposition Cotton Mills, Ga.
Gaffney Mig. Co., S. C.
Gafneaville Cotton Mills, Ga., com
Glenwood Mills, S. C.
Galneaville Cotton Mills, Ga., com
Glenwood Mills, S. C.
Graniteville Mig. Co., S. C.
Hartville Cotton Mills, S. C.
Henrietta Mills, N. C.

Hamrick Mills, S. C.
Harriville Cotton Mills, S. C.
Henrietta Mills, N. C.
Highland Park Mfg. Co., N. C.
Inman Mills, S. C.
Lancaster Cotton Mills, S. C.
Lancaster Cotton Mills, S. C.
Langley Mfg. Co. S. C.
Laurens Cotton Mills, S. C.
Limestone Cotton Mills, S. C.
Lockhart Mills, S. C.
Lockhart Mills, S. C. Marlhoro Mills. S. C.
Mills Mfg. Co., S. C.
Mollohon Mfg. Co., S. C.
Monarch Cotton Mills, S. C.
Newberry Cotton Mills, S. C.
Ninety-Six Mills, S. C.
Norris Cotton Mills, S. C.
Orangeburg Mfg. Co., S. C., pfd.
Orr Cotton Mills, S. C.

irr Cotton Mills, S. C...
leconee ptd.
sacolet Mfg. Co., S. C., pfd...
sarker Cotton Mills Co. guarsarker Cotton Mills Co. guarsarker Cotton Mills Co. com.
leckens Cotton Mills, S. C.,
leckens Cotton Mills, S. C.,
leddmont Mfg. Co., S. C.,
laieigh Cotton Mills, N. C.,
liverside Mills, N. C.,
leavon Mills, N. C.,
leavon Mills, S. C.

Sparta Mills, S. C.
Tucapau Mills, S. C., 1st pfd.
Union-Buffaio Mills, S. C., 2d pfd.
Union-Buffaio Mills, S. C., 2d pfd.
Ware Shoals Mfg. Co., S. C.
Warren Mfg. Co., S. C.
Warren Mfg. Co., S. C., pfd.
Whitney Mfg. Co., S. C.
Williamston Mills, S. C.
Williamston Cotton Mills pfd.
Woodruff Cotton Mills, S. C.

York, August 15.—Mercantile paper, erling exchange, nominal; for cables, or demand 81.91 Exchanges, \$164,-balances, \$9.84.423.

RICHMOND LIVE STOCK MARKET. (Sales at Union Stock Yards.) w York August 15 - Spot cotton, nomi-midding, 1100; sales, 29 bales, rt Movement-Middling, 11c; exports, 1

(Sales at Union Stock Yarits.)

Richmond, Va., August 15, 13; 1.

Report for the week ending August 10, 13; 1:

Best steers, \$ 10 5½c; medium to good, 7½ to 7½c; common to fair, 6½ to 7½c; best heiters. 7 to 7½c; medium to good, 6½ to 6½c; common to fair, 3½ to 6c; best cows, to 6½c; medium to good, 5½ to ec; common to fair, 1½ to 5½c; best oxen, 6½ to ec; medium to good, 6½ to 6c; light, 6½c; calves, \$ to 6; dicks, \$ to 6½c; calves, \$ to 6c; dicks, \$ to 6½c; calves, \$ to 6c; dicks, \$ to 6½c; cows and calves, \$ 200,565; best hogs, 5½ to 9; sows and stags, 6½ to 7; best sheep, 1½ to 6c; medium to good, 3½ to 4½c; common to fair, 3 to 3½c; spring lambs, 7½ to 5%c.

Chicago, August 15.—Hogs, lower; bulk of ales, \$9.003\$9.90; light, \$8.003\$9.25; mixed, \$1.703\$9.32; heavy \$5.450\$9.20; rough, \$5.153\$15.00\$9.20; rough, \$5.153\$15.00\$9.35; heavy \$5.450\$9.20; rough, \$5.153\$15.00; pigs, \$6.750\$8.75. Cattle, stendy; heaves, \$7.253\$15.00; steers, \$4.403\$9.30; steers, \$1.253\$15.00; cova and helfers, \$3.752\$9.30; calves, \$5.003\$17.15. Sheep, stendy; \$5.353\$5.15, year-lings, \$6.253\$7.15; lambs, \$6.103\$5.65.

RICHMOND TOBACCO MARKET. cause of the uncertainty of being able to Following are the quotations on the Rich-ond Tobacco Exchange: LOOSE DARK-FIRED.

BRIGHTS. Fine UTTERS-Common Medium Fancy TLLERS-Common WHAPPERS Fine primings.

New primings.

SUN-CURED-NEW.

MISCELLANEOUS MARKETS.

PETERSBURG PEANUT MARKET.
(Reported by Rodgers, Plummer & Co., Inc.)
Petersburg, Va., August 15.—Peanuts—Spanish—Farmers' Spanish steady, at 1.16 per bushel. Virginia—Firm. Jumbo de per lb.; fancy hand-picked 3% 3% to per lb.; extra prime. 2% 3% 3% or per lb.; prime. 2% per lb.; machine picked. 3% 3% or per lb.;

INCOME RETURNS ARE BEING MADE SLOWLY

State Auditor Moore Still Receiving Reports From Commissioners of Revenue.

TOTAL WILL BE ABOUT SAME

Indications Are That Aggregate May Be Somewhat Larger Than in Past. Figures From Many Counties Have Just Been Made Public.

Returns of incomes from commissioners of revenue throughout the State are now coming in slowly to C. Lee Moore, State Auditor of Public Accounts. The time limit for the filing of them has long expired, but it was extended by Mr. Moore for various reasons.

The returns this year, while not ex-tra large, are in keeping with former years, and the aggregate will be about the same, if not slightly above last

The following countles have reported

ALEXANDRIA COUNTY,

Jefferson District—Anderton, George, \$3,000;

Dare, C. E., \$2,202; Hoeliman, J. B., \$2,706;

Kemper, E. H., \$4,145; Kirk, O. H., \$3,540;

aminond, C. C., \$2,500; Nicholson, C. T.,

2,799, Payne, J. E., \$2,309; Price, Overton D.,

2,300; Rust, Dr. T. L., \$5,073, Suthpin, E.,

2,459; Varney, W. W., \$2,145.

Arlington District—Bail, E. W., \$3,465; Bur
lett, S. S., \$5, 45; De Lashmutt, T. J., \$3,176;

1749; Mrs. T. R., \$4,839; Henderson, J. B.,

12,600; Hoshail, C. J., \$2,901; Jones, A. C.,

2,370; Rauscher, Charles, \$7,338; Rucker, G.,

4,, \$5,050; Swindeli, F. S., \$2,950; Talbott, T.,

4,, \$5,050; Swindeli, F. S., \$2,950; Talbott, T.,

4,, \$5,050; Poster, B. G., \$5,000; Lyon, Frank,

12,600; Mackey, Crandall, \$4,600; Moncure,

C. L., \$3,000; Rikey, Dr. P. M., \$2,351;

pman, Frank, \$3,000; Weaver, W. T., \$2,700;

ates, A. C., \$4,128.

AMHERST COUNTY.
Allen, William K., \$5,000; Bendlet, Mary F.,
\$5,000; Johnson, J. Houston, \$5,200; Strode,
Aubrey E., \$5,000; Walker, Dr. George E.,
\$2,500.

Abbitt, J. B., \$2,000; Hancock, C. W., \$3,000 Flood, H. D., \$5,000. AMELIA COUNTY.

Hardaway, T. R., \$2.590; Jefferson
Sr., \$2.500; Southall, Judge R. G.
Garrett, B. C., \$2.700.

District No. 1-Hannah, George W., \$2,300 Hudnall, Dr. B. R., \$2,400, Nininger, B. F. N.353. District No. 2—Hudson, Bank, \$4,50); Craw. Ford, Dr. C. E., \$2,50); Dillon, L. P., \$2,400 Dillon, E. D., \$2,400; Jameson Bertha P. 55,000; Picken, E. C., \$2,700.

BLAND COUNTY.

BRUNSWICK COUNTY. District No. 1-Barrow, Charles S. 5.0.0, Levis, E. T., \$2.00, Pond, W. T., \$2.00, Butord, E. P., \$1.00, Pond, W. T., \$2.00, Butord, E. P., \$1.00, Jones, Ravenscroft, \$2.50, Barkly, J. D., \$3.80, Bayley, J. J., \$2.10, Griffin, W. S., \$3.50, Mailory, J. B., \$1.23, May, Charles E., \$2.50, Peebles, W. S., \$3.00, Reuben, James, \$3.60, Short, S. H., \$4.00, Sleige, W. T., \$2.85, Turnbull, E. R., Jr. \$3.00, Turnbull, Nat, \$2.40, District No. 2-Temple, J. R., \$3.20,

CAROLINE COUNTY. Bowling Green District-None. Reedy Church District-Knudson, Edw. L., 2,743. Fort Royal District-Lyon, George, \$5,500. Madison District-None.

CUMBERLAND COUNTY.
District No. 1-Filippen, G. K. 45,000
District No. 2-Winfree, H. L. \$10,267; Garett, G. M., \$1,000.

MECKLENBURG COUNTY.

District No. 1—Heales, H. N., \$2,200, Career, H. E., \$2,200, Hite, W. J. \$2,000, Reckes, tharles T. \$2,450, Skellin, Hugh, \$2,200, Boswell, C. Meggs, \$3,000, Boswell & Boswell, S. \$45, Emory, E. S. \$3,500, Finch, Dr. A. T., 2,200, Goode, J. Watkins, \$2,800, Geognetan, C. E., \$2,800, Hutcheson, Joseph S., 4,600, Hardy, James, \$2,000; Hester, R. M., \$3,000, Jeffreys, R. L., 2,500, Jeffreys, W. H., Jr., \$2,250, Jeffreys, B. B., \$2,800, Mekennon, T. M. T., \$2,500, B. B., \$2,800, Mekennon, T. M. T., \$2,500,

SEA LANE IS OPENED: MINE STEAMERS CLEAR and distinctly.

SALKET COUDTIONS.

(ii) Expendent from Mick searce and the in pir domain both of the searce and the in pir domain both it loss can be in pir domain be in the search of the pir domain both it loss can be in pir domain both it loss can be in the search of the pir domain both it loss can be in the pir domain both it loss can be in the pir domain both it loss can be in the pir domain both it loss can be in the pir domain both it loss can be in the pir domain both it loss can be in the pir domain both it loss can be in the pir domain both it loss can be in the pir domain both it loss can be in the pir domain both it loss can be in the pir domain both it loss can be in the pir domain both it loss can be in the pir domain both it loss can be in the pir domain both it loss can be in the pir domain both it loss can be in the pir domain both it loss can be in the pir domain both it loss can be in the pir domain be in the pir domain both it loss can be in the pir domain be in the pir domain

Aggregate cash reserve. \$58,78,7600

Trust companies reserve with clearing. house members carrying 15 per cent cash reserve [5,15,1600]. State banks and trust companies in Greater New York not included in clearing-house statement:

Loans and investments increased \$13,50,600. Gold decreased \$13,600. State showing in months, an evidence of general industrial improvement. Unfilled orders on the books at the end of July were 4,158,000 tons, in round numbers, an increase of 125,760. Total deposits increased \$2,468,300.

DAIRYING IN VIRGINIA AND WHAT IT MEANS TO PEOPLE

Southern Railway Trying to Help the Good Work Along—Dairying Train to Have Right of Way.

CHARLOTTESVILLE, VA. August 15.—The Southern Railway Company announces that, in order to further encourage the development of dairying in Virginia is will send its special "dairy instruction car" over its lines in the State for another complete tour. Commencing 'ere August 21, the car will visit fifty-three points in all sections of the State served by the Southern Railway and Danville and Western Railway. An entire day will be devoted to each stop, and Hlustrated lectures and demonstrations on improved methods of dairying will be conducted morning and afternoon by a corps of expert dairymen, who will take up fity-

The intinery will take up fifty-The intinery will take up fifty-three days, exclusive of Sundays, from August 24 to October 22. The one-day stopping points are from Charlottes-ville, south to Danville, then on the Danville and Western Road to Stuart, then from Danville toward Richmond and beyond to West Point, then on the Keysville line to the Norfolk-Danville line as far east as Suffolk, taking in

keysville line to the Norfolk-Danville line as far east as Suffolk, taking in the James River Narrow Guage line to Claremont, on James River.

The dairy instruction car has previously toured practically the same territory, and the interest it aroused among dairymen and farmers at every point visited was so keen that Southern Railway is sending it out again to follow up the work, and give those who failed to attend before an opportunity to hear the lectures and learn of the opportunities which Virginia offers to dairymen, who will develop this industry and supply the great home demand for milk and butter. The car is fitted out like a complete farm dairy, and carries charts and exhibits giving complete information about dairying and its problems. Milk samdairy, and carries charts and exhibits giving complete information about dairying and its problems. Milk samples will be tested and advice given on all questions of interest to dairymen.

Ship Building in War Times.

BOSTON, MASS, August 15.—Ship building yards on the Atlantic Coast from Maine to Maryland, now in operation, have an annual construction capacity under existing conditions of 450,000 tons. Yards that are not now being operated have a capacity if put in commission of about 250,000 tons. Under pressure, it is estimated that this shiphuilding capacity could be extended to 1,000,000 tons a year. Many of the yards could build from four to eight vessels ranging in length from 400 feet to 600 feet and in capacity from 15,000 to 29,000 tons. These yards could be used for the construction of vessels to be used in a merchant marine service of the United States and also for the repair and alteration of foreign ships placed under American registry.

"I've Intended

ing to wait until it is too late.

glad the matter is now off my mind."

to come around a long time, and am

That was said by a gentleman who called

There's many a man in this town who is putting off making a will-and some are go-

COME IN AND TALK OVER THE MATTER. We have given good suggestions

to others, perhaps we can do the same for

Virginia Trust Co.

"The Safe Executor,"

Established 1892-Which Means Experience.

1106 East Main Street,

Richmond, Va.

last Friday to have his will drawn, naming this Company Co-Executor and Trustee.

Arizona, Utah, Idaho, Washington.
Oregon and Nevada is \$5,112,668,481.
Among the nine provinces of the Dominion of Canada, Ontario is exceeded in size only by Quebec, which forms its boundary on the east. In the

car is fittee out like a complete farm grant in the country of the

to be threshed out by the Southern Cot-ton Congress while this extraordinary session is in progress in the nation's capital, and every man in the South who can ought to be there."

The Progressive Farmer has inter The Progressive Farmer has interviews with various other people, but they are all of pretty much the same tenor. The government, of course, can come to the general rescue, but so far as that part of the cotton-growing country that fits into the map of the Richmond Regional Bank territory is concerned, it is safe. Richmond will take care of it. That is what Richmond is here for

PITTSBURGH, PA., August 15— Elimination of European competitive influences has given iron and steel manufacturers of this country an op-Character From Four Quarters of the Globe.

Java last year produced 2,298 troy pounds of gold.

Turkey last year produced 25,600 bags of canary seed.

Swedish mines employ 166 women and 2,764 children.

Servia has \$12,000,000 invested in industrial enterprises.

The Philippines produce 40,000,000 pounds of crude salt yearly.

Wireless messages have been received in Germany from the Cape of Good Hope, 6,000 miles distant, clearly and distinctly.

The average death received.

The faverage death received in grantly stimulated. They regard the paralysis of the shipping movement at present as only an incident. Ships have not been destroyed, and means are expected to be found to move them safely.

The average death rate throughout the world is sixty-seven a minute, and the average number of births in the same period is seventy.

The milk of a single Roquefort sheep will in one year provide from thirty to forty pounds of cheese. In that district of France there are about 8,060 sacep devoted to the cheese industry.

The total assessed valuation of North and South Dakota, Nebraska, Kansas, Oklahoma, Texas, Montana, Wyoming, Colorado, New Mexico,

SOUTH'S MANUFACTURERS

SOUTH'S COTTON Recent establishment of an American bank at Buenos Aires and Rio Janeiro

(Continued From First Page.)

ference, to be held at New Orleans, August 27-'s, and a large attendance is earnestly requested. The cotton situation, while grave, can be handled with safety to the growers of the South if prompt and systematic plans for financing the crop temporarily are adopted and put into execution throughout the \$90 cotton-growing counties. Federal aid is absolutely necessary. When peace is declared normal conditions will prevail and profitable values be maintained."

E. J. Watson, president of the Southern Cotton Congress and one of the leaders in the fight for a stable market, is emphatic in the belief that immediate Government aid is necessary if immense losses are to be avoided. Col. Watson says:

"Nothing short of Federal action in a most business-like members and Rio Janeiro will prove of great advantage.

Mr. Chandler is prepared to furnish information of every character in regard to South American markets, his part of south with South American markets, his part of the for the purpose of aiding Southern business men to establish trade with South American markets, his part of the for the purpose of aiding Southern business men to establish trade with South American markets, his part of the form the purpose of aiding Southern business men to establish trade with South American markets, his part of the form the city of the freight trade and profitable values be maintained."

E. J. Watson, president of the Southern Cotton Congress and one of the leaders in the fight for a stable markets and Rio Janeiro will prove of great advantage.

Mr. Chandler is prepared to furnish that the information of every character in regard to South American markets, his part of South American

O. P. Austin, former chief of the government Bureau of Statistics.

of \$1,000,000,000 what ar sum of money it means. We all know Dominion of Canada, Ontario is exceeded no size only by Quebec, which forms its boundary on the east in the southeast the province extends to within the fifty miles of the city of Montreal.

That the fishing industry is an important one in British Columbia is evidenced by the figures given in government statistics. There are 100,000 men and boys engaged in the fishing industry, while the annual catch is valued at nearly \$35,000,000. The samount of capital invested in the same and boys engaged in the fishing industry, while the annual catch is valued at nearly \$35,000,000. The samount of capital invested in the same in the same in the special provided in the special prov

"It is as though the continent of Europe has sunk in the seas," said the head of a foreign house with America tween \$80,000,000 and \$30,000,000 a year. We can neither collect our bills not pay them. Financially we were never in better shape, but if we had all the money in the world we could do nothing. It is a terrible thing to see the wheels of a great commercial enter prise that has been built up and run ning for years stop overnight, and thave to sit idly by, unable to lift a finger to start them moving again."—Wall Street Journal.

FINANCIAL

6 per cent investment bonds issued \$5 up-wards. Later you receive \$100 to \$1,000 by saving \$1.00 regularly COMMERCIAL GUARANTEE CO. 28 North North Street.

TALESCE SELECTED SE Good Morning!

Have you opened an ac

First?

To-Day First National Bank

Ninth and Main. Capital and Surplus,

\$3,000,000.

HENRY S. HUTZLER & CO BANKERS **SOLICIT YOUR PATRONAGE** IN ALL LINES OF GENERAL BANKING. INTEREST ALLOWED ON SAVINGS ACCOUNTS

A SAVINGS BANK ACCOUNT

but while you are, why not store away some of it for the inevitable rainy day? Put your funds where you can draw them, when needed.

Northwest Corner Eleventh and Main Streets.

Announcement

The Southern Audit Company was incorporated under the laws of the State of North Carolina in 1906, with offices in Charlotte, N. C.

In view of the extended territory we are now covering, we have recently incorporated under the laws of the State of Virginia, and in addition to our office at 901-903 Independence Building, Charlotte, N. C., we have opened an office at 811 Chamber of Commerce Building, Richmond, Va.

competent force of Expert Accountants, and would be pleased to serve you.

We will in the future maintain at both offices a

Southern Audit Company, By C. L. SMITH, President. Phone Madison 821.

Has Your Business Partner Made His Will?

Just think a moment! If your partner in business dies without having made a will, do you know what will become of his share of your business?



There's no telling! Talk with him about this important subject, and persuade him to make his will—for your protection—then talk to us. By the way, how about your will-and HIS protection?

Old Dominion Trust Co.

Ninth and Main, Richmond, Va.

Capital, \$1,000,000. Surplus, \$1,000,000.